

Tandon & Mahendra

CHARTERED ACCOUNTANTS

14/75, GOPAL VIHAR, CIVIL LINES
KANPUR - 208 001

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Date

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of **Shreevatsaa Finance and Leasing Limited**

We have audited the quarterly financial results of Shreevatsaa Finance and Leasing Limited for the quarter ended 31st March, 2017 and the year to date results for the period 01st April, 2016 to 31st March, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

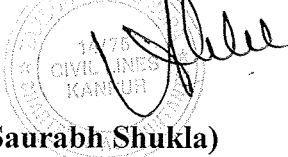
In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March, 2017 as well as the year to date results for the period from 01st April, 2016 to 31st March, 2017.

For **TANDON & MAHENDRA**

Chartered Accountants

FRN-003747G

**(Saurabh Shukla)**

Partner

M. No. 405240

Date: 27.05.2017

Place: Kanpur

Shreevatsaa Finance & Leasing Limited

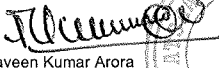
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CIN: L45201UP1986PLC008364 , Telephone No.0512-2530991/96 Fax No.0512-2532554
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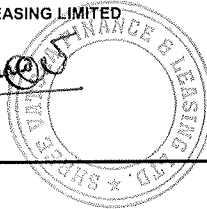
STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 ST, MARCH, 2017

Sl.	Particulars	Amount in Lacs				
		Quarter Ended			Year Ended	
		Quarter ended 31.03.2017 (Audited)	Quarter ended 31.12.2016 (Unaudited)	Quarter ended 31.03.2016 (Audited)	Year ended 31.03.2017 (Audited)	Year ended 31.03.2016 (Audited)
1	Income from Operations					
	a) Net Sales /Income from Operations	100.21	-	12.07	159.85	97.88
	b) Other Operating Income	(0.02)	0.97	71.94	0.97	5.97
	Total	100.19	0.97	84.01	160.82	103.85
2	Expenses:					
	a) Change in Inventories of Finished Goods	5.53	-	2.58	2.05	8.23
	Work -in- progress and stock -in-trade	-	-	-	-	-
	b) Cost of Material Consumed	-	-	-	-	-
	c) Purchases of Stock -In- Trade	6.58	-	11.58	66.47	25.38
	d) Employee benefits expenses	8.05	7.59	7.58	30.81	30.32
	e) Depreciation and amortisation expenses	-	-	-	-	-
	f) Other Expenses (Any item exceeding 10% of the total)	0.77	0.79	0.68	8.93	6.39
	expenses relating to continuing operations to be shown seperately					
	Total	20.93	8.38	22.42	108.26	70.32
3	Profit /(Loss) from Operations before other Income, finance costs and Exceptional items (1 - 2)	79.26	(7.41)	61.59	52.56	33.53
4	Other Income	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	79.26	(7.41)	61.59	52.56	33.53
6	Finance cost	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5 - 6)	79.26	(7.41)	61.59	52.56	33.53
8	Exceptional items	-	-	-	-	-
9	Profit (+) /Loss (-) from Ordinary Activities before tax (7 + 8)	79.26	(7.41)	61.59	52.56	33.53
10	Tax Expense- Estimated					
	Income Tax	-	-	-	11.71	6.33
	Mat Credit Available	-	-	-	-	(6.33)
	Defered Tax	-	-	-	(0.01)	(0.02)
	Total	-	-	-	11.72	(0.02)
11	Net Profit (+) /Loss (-) from ordinary Activities after tax (9-10)	79.26	(7.41)	61.59	40.84	33.51
12	Extraordinary item (net of tax expense)	-	-	-	-	-
13	Net Profit (+) /Loss (-) for the period (11-12)	79.26	(7.41)	61.59	40.84	33.51
14	Paid-up equity share capital (face value of the Share 10/-)	1,009.50	1,009.50	1,009.50	1,009.50	1,009.50
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	974.33	895.07	918.08	958.81	918.07
16	Earnings per share (EPS)					
	a) Basic	0.79	(0.07)	0.61	0.40	0.33
	b) Diluted	0.79	(0.07)	0.61	0.40	0.33

For SHREEVATSAA FINANCE & LEASING LIMITED

Place: Kanpur
Dated: 27.05.2017


Praveen Kumar Arora
(Managing Director)
DIN: 00162283



Shreevatsaa Finance & Leasing Limited

Regd. Office: 120/500 (10), Lajpat Nagar, Kanpur-208005

CIN: L45201UP1986PLC008364

Telephone No. 0512-2530991/96, Fax: 0512-2532554

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STANDALONE STATEMENT OF ASSETS & LIABILITIES AS AT MARCH 31,2017


Rs. in Lacs

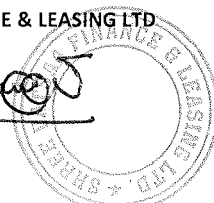
S. No.		As at March 31, 2017 (Audited)	As at March 31, 2016 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	(a) Share Capital	1,009.50	1,009.50
	(b) Reserves and Surplus	958.81	918.07
	(b) Money received against share warrants	-	-
	Sub-total - Shareholder's funds	1,968.31	1,927.57
2	Share application money pending allotment	-	-
3	Minority interest	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (Net)	-	0.01
	(c) Other Long-term liabilities	-	-
	(d) Long-term provisions	4.51	4.40
	Sub-total - Non-current liabilities	4.51	4.41
5	Current liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	-	-
	(c) Other current liabilities	5.44	5.18
	(d) Short-term provisions	11.71	6.34
	Sub-total - Current liabilities	17.15	11.52
	TOTAL - EQUITY AND LIABILITIES	1,989.97	1,943.50
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	0.12	0.12
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	73.99	89.99
	(d) Deferred tax assets (net)	-	-
	(e) Long term loans and advances	1,804.90	1,762.34
	(f) Other non-current assets	-	-
	Sub-total - Non-current assets	1,879.01	1,852.45
2	Current assets		
	(a) Current Investments	-	-
	(b) Inventories	9.10	11.15
	(c) Trade receivables	6.29	0.44
	(d) Cash and cash equivalents	22.83	9.11
	(e) Short- term loans and advances	72.56	70.16
	(f) Other current assets	0.18	0.19
	Sub-total - Current assets	110.96	91.05
	TOTAL - ASSETS	1,989.97	1,943.50

Notes:

- 1 Our Company is registered Non-Banking Financial Company (NBFC), therefore Ind- AS is not applicable to the Company
- 2 The above results for the Quarter ended 31.03.2017 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 27.05.2017
- 3 Segment Reporting: As the Company's business activity falls with in a single primary business as an Investment Company, the disclosure requirement of AS-17, issued by ICAI, is not applicable.
- 4 The figures for the quarter ended 31 st March 2017 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
- 5 Figures for previous period have been regrouped wherever necessary, to correspond with the figures of the current period.
- 6 The Financial results are available on the company's website www.svfl.in and on the website of Bombay Stock Exchange www.bseindia.com

For SHREEVATSAA FINANCE & LEASING LTD


Praveen Kumar Arora
 Managing Director
 DIN -00162283



Place: Kanpur
Dated: 27.05.2017